

## Outline Budget - Base Case (Council Tax Increase 1%, Pay 1%)

### AppB6

	2020-21 Original £	2021-22 £	2022-23 £	2023-24 £	2024-25 £
Gross Expenditure	61,359,100	61,359,100			
Less: Fees and Charges and Specific Grants (excl Housing Benefits)	(11,048,700)	(11,056,400)			
Less: Housing Benefits Grant	(29,317,500)	(29,317,500)			
<b>Net Service Expenditure:</b>	<b>20,992,900</b>	<b>20,985,200</b>			
<b>Broken down over Portfolios</b>					
Leader of the Council	1,241,400	1,241,400	1,241,400	1,241,400	1,241,400
Deputy Leader and Finance	3,241,600	3,241,600	3,241,600	3,241,600	3,241,600
Corporate Management	1,057,200	1,057,200	1,057,200	1,057,200	1,057,200
Housing	2,318,500	2,318,500	2,318,500	2,318,500	2,318,500
Planning	948,200	948,200	948,200	948,200	948,200
Environment and Compliance	5,834,000	5,822,000	5,834,000	5,834,000	5,834,000
Community Wellbeing	1,029,100	1,029,100	1,029,100	1,029,100	1,029,100
Economic Development, Customer Service, Estates and Transport	3,308,400	3,312,700	3,317,000	3,321,300	3,325,600
Investment Portfolio, Asset Management and Regeneration	2,014,500	2,014,500	2,014,500	2,014,500	2,014,500
	<b>20,992,900</b>	<b>20,985,200</b>	<b>21,001,500</b>	<b>21,005,800</b>	<b>21,010,100</b>
Salary expenditure - vacancy monitoring	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
Pay Award & Increments	0	172,400	592,400	1,023,400	1,465,400
Increments	0	50,000	100,000	150,000	200,000
Pensions	1,058,000	205,000	0	600,000	700,000
As yet unidentified annual growth anticipated to come	0	1,266,315	1,134,415	822,115	722,115
Proposed Savings		(489,276)	(489,276)	(489,276)	(489,276)
<b>Service Expenditure</b>	<b>21,750,900</b>	<b>21,889,639</b>	<b>22,528,315</b>	<b>23,301,315</b>	<b>23,797,615</b>
<b>NET EXPENDITURE</b>	<b>21,750,900</b>	<b>21,889,639</b>	<b>22,528,315</b>	<b>23,301,315</b>	<b>23,797,615</b>
Interest earnings	(1,290,000)	(1,249,256)	(1,249,256)	(1,249,256)	(1,249,256)
Asset Acquisition Income	(53,006,200)	(51,339,224)	(52,948,479)	(51,752,261)	(51,855,261)
Debt Interest payable	24,234,600	24,498,320	24,461,580	24,437,470	24,285,120
Minimum Revenue Provision	11,902,900	12,327,200	12,637,706	13,070,431	13,081,231
Set Aside	1,130,000	1,030,000	1,030,000	955,000	955,000
Capitalisation of Interest on Development Properties		(1,221,100)	(1,296,900)	(1,430,300)	(1,491,280)
Net interest margin on loans to KGE	(50,000)	0	(402,413)	(853,300)	(1,803,550)
Contingency Provision for Covid	0	506,397	0	0	0
Recharge of Central Support Costs to KGE	0	(130,000)	(130,000)	(130,000)	(130,000)
<b>NET EXPENDITURE AFTER INTEREST EARNINGS</b>	<b>4,672,200</b>	<b>6,311,975</b>	<b>4,630,552</b>	<b>6,349,098</b>	<b>5,589,618</b>
<b>Appropriation to Reserves:</b>					
Revenue Contributions to Capital Outlay	750,000	835,100	750,000	750,000	750,000
Project Delivery Fund	1,397,400	0	0	0	0
Sinking Fund Contributions	5,814,000	6,814,000	6,814,000	6,814,000	6,814,000
Release of Funding from Sinking Fund	0	(2,625,204)	(1,085,793)	(889,793)	(889,793)
<b>BUDGET REQUIREMENT</b>	<b>12,633,600</b>	<b>11,335,871</b>	<b>11,108,759</b>	<b>13,023,305</b>	<b>12,263,825</b>
Allocation from National Non-Domestic Rate pool	0	0	0	0	0
Retained Business Rates	(3,000,000)	(1,929,000)	(1,929,000)	(1,929,000)	(1,929,000)
Section 31 Grants	(800,000)	(800,000)	(800,000)	(800,000)	(800,000)
Lower Tier Services Grant re Core Spending Power	0	(82,145)	0	0	0
Business Rates - Economic Development Set Aside	0	(800,000)	0	0	0
Covid Grant 2021/22	0	(506,397)	0	0	0
Negative RSG	0	0	0	0	0
New Homes Bonus Grant	(551,100)	(252,000)	(144,000)	0	0
Use of General Fund Reserves (Unused Covid Allocation)	0	0	0	0	0
<b>NET BUDGET REQUIREMENT</b>	<b>8,282,500</b>	<b>6,966,329</b>	<b>8,235,759</b>	<b>10,294,305</b>	<b>9,534,825</b>
Collection Fund (Surplus)/Deficit	(63,000)	117,000	117,000	117,000	100,000
<b>CHARGE TO COLLECTION FUND</b>	<b>8,219,500</b>	<b>7,083,329</b>	<b>8,352,759</b>	<b>10,411,305</b>	<b>9,634,825</b>
Tax base	40,085	39,016	40,101	40,703	41,313
Council Tax rate	205	207	211	215	220
<b>Council Tax yield</b>	<b>8,219,500</b>	<b>8,080,300</b>	<b>8,471,100</b>	<b>8,770,100</b>	<b>9,079,700</b>
<b>DEFICIT/(SURPLUS)</b>	<b>0</b>	<b>(996,971)</b>	<b>(118,341)</b>	<b>1,641,205</b>	<b>555,125</b>